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**Bulletin No.: 2016-26**  
**September 1, 2016**

**TO: MEMBERS**

**SUBJECT: Special Disaster Relief Programs to Assist Recovery of Members' Employees and Communities Affected by Flooding in Louisiana**

The Federal Home Loan Bank of Dallas (Bank) is making available two special disaster relief programs in response to the recent flood damage in Louisiana.

The first of the two is a \$1 million grant program that is designed to assist members' employees, who live in designated disaster areas, whose homes were damaged or destroyed. The second program, under the Bank's Disaster Relief Program (DRP), will make available \$1 billion in low-cost advances for members to support their customers in communities affected by the floods.

The Bank will begin accepting applications no sooner than 8:00 a.m. (CT) on September 19, 2016 for the grant program, and no sooner than 8:00 a.m. (CT) on September 12, 2016 for the special DRP advances. However, both applications are available now at [fhlb.com/communityadvances](http://fhlb.com/communityadvances) to provide members with additional time to prepare. Applications will be processed on a first-come, first-served basis.

### **Special Disaster Relief Grant Program**

This special grant program provides recovery assistance to help members' employees whose homes have been damaged or destroyed as a result of the August 2016 floods in Louisiana. Grants are available for owner-occupied housing in parishes designated for Individual Assistance by the Federal Emergency Management Agency (FEMA), and are intended to assist with reasonable and necessary expenses that are not otherwise compensated for by insurance or other reimbursement.

- Which member institutions are eligible for grants?
  - *Members and housing associates that are eligible for advances and (i) are located in, or have branch offices in, or (ii) have employees whose homes are located in, the federally declared disaster areas of Louisiana may apply for grant funds under this program on behalf of their employees whose homes were damaged or destroyed*
- How much grant money has the Bank set aside?
  - *An aggregate amount of \$1 million of grants is available under this special grant program*
  - *An eligible member institution's total approved grants under this special program may not exceed \$50,000*
- How long will this program be available?
  - *Until the funds are exhausted or February 16, 2017, whichever comes first*
- Grant eligibility criteria:
  - *Employee households of member institutions (limited to one grant per household)*
    - *For households with an income at or below 80 percent of area median income (AMI), adjusted by household size, the maximum grant is \$3,000*
    - *For households with an income above 80 percent and at or below 120 percent of AMI, adjusted for household size, the maximum grant is \$2,000*



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- *For households with an income above 120 percent and at or below 165 percent of AMI, adjusted for household size, the maximum grant is \$1,500*
- What paperwork is needed?
  - A member must complete a written application to apply for a grant. The application is available on [fhlb.com/communityadvances](http://fhlb.com/communityadvances)
  - Residential Funding Record – documents the details for the households included in the aggregate grant request
  - Income Documentation for all members of each household (e.g., pay stub, W-2, tax return, Letter of Verification of Employment, Supplemental Security Income (SSI) letter, direct deposit bank statement for income sources such as SSI or retirement funds)
  - Income Calculation Worksheet (If applicable) – documents how the household income was calculated
- Where can I find more information?
  - Online at [fhlb.com/communityadvances](http://fhlb.com/communityadvances) or call Member Services at 844.FHL.BANK (844.345.2265)

**If all special grant program funds are not used by October 31, 2016, then the remaining grant funds will be available for use by members to assist qualified households in the general public in affected communities (at income levels noted above) until the funds are exhausted or February 16, 2017, whichever comes first.**

#### Special Disaster Relief Program (DRP) Advances

**This special advance offering is in addition to the low-cost DRP advances announced in member Bulletin 2016-24 on August 16, 2016.**

- Which member institutions are eligible?
  - Members located in, or that have branch offices in, the federally declared disaster areas in Louisiana may apply for this special DRP advance to provide funding to individuals and organizations whose homes or businesses were damaged or destroyed
- What are the details?
  - How much money has the Bank made available?
    - *\$1 billion*
  - What is the cost of this special DRP advance?
    - *0.35 percent*
  - What is the advance term?
    - *Up to six months*
  - How long are funds available?
    - *Through 5:00 p.m. (CT) October 31, 2016*
- What paperwork is needed?
  - Members must complete a written DRP advance application, which is available on [fhlb.com/communityadvances](http://fhlb.com/communityadvances)
- Where can I find more information?
  - At [fhlb.com/communityadvances](http://fhlb.com/communityadvances) or call Member Services at **844.FHL.BANK (844.345.2265)**

Sincerely,

Sanjay K. Bhasin  
President and Chief Executive Officer