# CFO Conference

## April 26, 2019 - 9:00am-4:15pm
## The Bankers Center - Baton Rouge, LA

## AGENDA

**8:30am-9:00am** — **Continental Breakfast & Registration**

**9:00am-10:00am** — **Liquidity**
***Jeff Fair, American Planning Corporation and Scott Adams, Silas Simmons***
If your examiners haven't given you grief over liquidity recently, your turn is coming. In this session, we'll cover recent exam comments, changes in regulatory thinking, increasing demands for independent reviews of the liquidity management process and various wholesale funding pros and cons. We'll also review corporate governance and strategies for managing liquidity risk, understanding your core deposit base, and the components of a well-defined contingency funding plan.

**10:00am-10:15am** — **Break**

**10:15am-11:00am** — **LIBOR to SOFR: A Well Lit Path**
***Rick Redmond, ICBA Securities***
It was announced in 2017 that the popular lending index LIBOR will gradually be phased out in favor of another, more liquid and extensively-traded index. The alternative rate, SOFR, is beginning to appear and in the near future will replace the old standard. We will discuss the reasons for the changeover, the timelines that are likely to emerge, and the implications for a community bank's lending, borrowing and investing activities. We will also discuss the latest guidance for updating existing contracts.

**11:00am-11:30am** — **Sub S Final Rule**
***Jeff Fair, American Planning Corporation***
In January, the Treasury released its final rule under Section 199A of the Tax Cuts and Jobs Act, which allows shareholders in Subchapter S banks and other pass-through entities to take a 20% deduction on "qualified business income." Enjoy the fun as the presenters who drew the shortest straws try and explain this convoluted rule and answer your questions…

**11:30am-12:00pm** — **Utilizing the Louisiana State Treasury as a Stable Source of Deposits**
***John Broussard,* Office *of State Treasurer John M. Schroder***
This session will cover BidLouisiana, the electronic auction house where Louisiana banks can bid on millions of dollars worth in certificates and deposits (CDs) instantly.

**12:00pm-1:00pm** — **Lunch with Sponsor Spotlight**

**1:00pm-2:00pm** — **Impact of ASU 2016-01**
***Jaclyn Broussard, LaPorte CPAs & Business Advisors and Amanda Strebeck, P&N***
ASU 2016-01, *Financial Instruments-Overall: Recognition and Measurement of Financial Assets and Financial Liabilities*, will impact accounting and reporting requirements for financial institutions. This session will summarize the changes and provide assistance on how to prepare for the new guidance.

**2:00pm-2:15pm** — **Break**

**2:15pm-3:15pm** — **Tax Reform, Post Mortem**
***Lance Davis, BKD, LLP CPAs & Advisors &Tim Nielsen, Heard McElroy & Vestal, LLC***
Since its enactment in December of 2017, the focus on the Tax Cuts & Jobs Act (TCJA), for many, has been to understand the significant changes and to analyze the immediate impact of these changes on their institution. The time has come to turn the page. This session will address the many changes under TCJA but will also provide forward looking thoughts on ways to best position your institution for the coming years.

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## AGENDA (Continued)

**3:15pm-4:15pm** **Wholesale Funding Options for a Changing Deposit Marketplace**
***Shawn O'Brien, QwickRate***
Over the last decade, gathering deposits has not been a priority for many banks. Liquidity was plentiful and loan growth was the primary focus. However, over the last year the increase in loan demand has absorbed excess liquidity, the Fed has begun to unwind its quantitative easing policy, and the nation's largest banks have shifted their deposit gathering priorities. All of this has led to a more competitive deposit market in a rising rate environment. This session offers ideas for understanding your wholesale funding sources and discusses pricing strategies to manage them.

## Conference Speakers

**Jeff Fair** is President of American Planning Corporation, a consulting firm with over 35 years of experience serving the financial needs of community banks. His services include financial planning, interest rate risk and liquidity management, stock valuations, merger and acquisition guidance and much more.

**Scott Adams,** CPA with Silas Simmons, LLP in Natchez, Mississippi has eleven years of experience in public accounting, all of which include providing accounting and auditing services to financial institutions. In addition, he has experience with performing interest rate risk reviews, liquidity and funds management reviews, loan reviews, and various internal audit functions for financial institutions. He is a member of the Mississippi Society of Certified Public Accountants (MSCPA) and the American Institute of Certified Public Accountants. He is a past Chairman of the MSCPA Governmental Accounting and Auditing Conference and served on the MSCPA Young CPA Network Board of Directors.

**John Broussard** is the Assistant State Treasurer and Chief Investment Officer of the State of Louisiana. During his 35-year investment career Mr. Broussard has also worked with several investment firms and regional banks. Mr. Broussard's experience includes 10 years on the sell side selling financial investments to individuals and institutions and 25 years on the buy side managing investment portfolios for individuals and institutions. Mr. Broussard is a Houma, Louisiana native. He graduated from Louisiana State University with a B.S. in Business in 1978 and a M.S. in Finance in 1991. Mr. Broussard's duties at the Treasury include overseeing the Treasury's $6.5 Billion of investments under management, acting as the Treasurer's designee on various retirement system boards that manage over $36 billion collectively on behalf of State & Municipal employees, and overseeing the state's daily cash management program that provides the liquidity for the state's $30 billion in appropriated spending.

**Jaclyn Broussard,** CPA is Senior Manager of Audit and Assurance Services at LaPorte. Jaclyn has over 12 years of experience in public accounting. Jaclyn serves on engagements for various industries, primarily related to financial services and closely held for-profit entities. A co-leader of the Financial Services Industry Group, she manages and is involved in all aspects of engagements, from planning to review for investment funds, broker-dealers, SEC-registered entities, and community-based financial institutions. Jaclyn's experience includes providing external and internal auditing, review services, accounting, and business consulting services to clients. She has performed operations reviews over various cycles of the financial reporting process and assisted clients with incorporating best practices and internal controls into their processes and procedures. Jaclyn received both her Bachelor of Science degree in Accounting and Master of Business Administration from Southeastern Louisiana University.

**Amanda Strebeck**, CPA is a Director in the Postlethwaite & Netterville Accounting and Assurance Services Group. With 15 years of experience, Amanda works with numerous banking clients and is a leader in the P&N Financial Institutions practice area. In addition to performing financial statement audits, reviews, and compilations, compliance audits, and financial statement preparation, she has also participated in enterprise risk management assessment projects for banks. Amanda regularly attends financial institution accounting and auditing conferences and seminars, and instructs frequent training courses on these topics. She has attended the AICPA National Banking School and is a member of the American Institute of Certified Public Accountants and the Society of Louisiana CPAs.

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## Conference Speakers (continued)

**Lance Davis**, CPA is a member of BKD's financial services group and has more than 20 years of experience in public accounting. He currently serves on BKD's National Financial Services Committee and is BKD's south region financial institutions tax leader. Lance has extensive experience in the financial services industry and has specifically focused on taxation and consulting services for financial institutions and bank holding companies. He currently oversees the income tax consulting and compliance for over 50 financial institutions and bank holding companies in Alabama, Arkansas, Florida, Mississippi, Oklahoma, Tennessee and Texas ranging in asset size from $50 million to over $7 billion. Lance is a member of the American Institute of Certified Public Accountants and the Mississippi Society of Certified Public Accountants. He currently serves on the Board of Directors of Alzheimer's Mississippi, Inc. and is a former Treasurer on the Board of Trustees of the Mississippi Nurses Foundation. Lance is a 1994 graduate of the University of Alabama, Tuscaloosa, with a B.S. degree in accounting.

**Tim Nielsen**, CPA, CFE, CGMA, Partner - After graduating from Louisiana Tech University in 1973 with a Bachelor of Science in Accounting, Tim joined Heard, McElroy & Vestal. His more than 40 years of experience have all been at HMV in the audit department focusing on audit and attest engagements of financial institutions, equipment and auto dealers, employee benefit plans, public companies and SEC filings. Tim brings a wealth of experience and knowledge to the firm and is a mentor to many of the young professionals. He served as Partner-in-Charge of the Audit Department from 1995-2010. Tim became Partner of Counsel in July 2018, but continues to serve clients and the firm. Skilled in assisting client in detecting improper or illegal financial situations and establish systems for fraud prevention, Tim holds the Certified Fraud Examiner (CFE) designation from the Association of Certified Fraud Examiners. He also holds the Chartered Global Management Accountant (CGMA) designation through the AICPA. Tim is a member of the American Institute of Certified Public Accountants (AICPA), Louisiana Society of Certified Public Accountants (LCPA), Association of Certified Fraud Examiners and Louisiana Bankers Association, Associate Member.

**Shawn O'Brien** - As president of QwickRate, Shawn O'Brien continues to enhance the delivery of non-brokered funding through its CD Marketplace, while also complementing those deposits and investment options with additional, value-added services for QwickRate subscribers. This has included QwickBonds which allows for the online purchase and sale of Treasuries, Agencies, Municipal and Mortgage-backed securities through the website. Another example is QwickAnalytics®, the interactive bank research and financial analysis tools developed by O'Brien and the QwickRate team so that banks can easily benefit from capabilities such as peer benchmarking and competitive analysis. Finally, O'Brien has helped introduce QwickSentry a threat intelligence monitoring service designed to identify cyber threats and vulnerabilities. He currently serves on the board of directors of the National Bank of St. Anne, an Illinois community bank. O'Brien holds a bachelor's degree in business administration from the University of Notre Dame.

## Registration Fee

$250, per LBA member
$450, per non-member

## Conference Sponsors

ICBA Bancard & TCM Bank®

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Pentegra

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## Registration Form
*(For additional registrations, please make copies.)*

**Registrant 1**

Mr./Mrs./Ms. ________________________________

Bank________________________________

Email Address________________________________

Branch Street Address________________________________

City, State, Zip________________________________

Phone________________________________

Fax________________________________

**Registrant 2**

Mr./Mrs./Ms. ________________________________

Bank________________________________

Email Address________________________________

Branch Street Address________________________________

City, State, Zip________________________________

Phone________________________________

Fax________________________________

### Payment Options

**Registration Fee**
$250, per LBA member
$450, per non-member

□ Check (Made payable to the Louisiana Bankers Association)

□ Visa □ MasterCard □ American Express

Card # ________________________________ Expiration Date ________________________________

Credit Card Billing Address: ________________________________

Name on Card (Please Print) ________________________________

Signature ________________________________ Amount to be charged on card $__________________

### Registration Fee

$250, per LBA member
$450, per non-member

### Agenda

8:30am Registration & Continental Breakfast
9:00am Program Begins
12:00pm Lunch
4:15pm Program Adjourns

### Location

LBA/The Bankers Center
5555 Bankers Avenue
Baton Rouge, LA 70808

### Cancellation Policy

Due to commitments we must make to secure a class, we need your help. If you must cancel your registration, please do so at least 3 business days prior to the seminar date to avoid a $125 cancellation fee. Any registrant who does not cancel will be billed the full registration fee. Substitutions are welcome at no additional charge.

### Hotel Information

**Residence Inn by Marriott - Towne Center at Cedar Lodge**
1061 Commerce Circle, Baton Rouge, LA 70803.
For reservations, call **(225) 925-9100** and ask for the "Louisiana Bankers Association special room rate of **$127**."

**Candlewood Suites**
5353 Bankers Avenue, Baton Rouge, LA 70808
For reservations, call **(225) 925-3353** and ask for the "Louisiana Bankers Association special room rate of **$89**."

**Submit registration and view rosters in the Education Section of LBA's Website, www.lba.org**