



The Future of Mortgage Lending

September 24, 2013 ▪ 8:30am - 3:30pm

Baton Rouge Marriott ▪ Baton Rouge, LA

Between January 10 and January 20, 2013 the Consumer Financial Protection Bureau (CFPB) published more than 3,500 pages of new regulations to implement provisions of the Dodd-Frank Act. Another round of new regulations is expected in September and more will follow in the next few years.

This program covers issues that will have a significant impact on the future of mortgage lending. Some lenders have already determined that dropping mortgage lending is the best course of action for their institutions. A few are restructuring their mortgage operations. Others are excited about mortgage lending in a recovering market.

Management needs to determine:

- ◆ Whether to continue to offer mortgage loans
- ◆ What mortgage products to offer
- ◆ How to price mortgage products
- ◆ Whether to sell loans or keep them on the books of the financial institution

Workshop Topics

- ◆ The Sheer Volume of Change
 - ◇ January 2013 - 3,500 + pages of final regulations
 - ◇ January - September 2013 - Numerous proposals to change the January final rules
 - ◇ September 2013 - Several thousand additional pages of new final regulations are expected
 - ◇ Late 2013 through 2015 - Several additional final rules are expected.
- ◆ Earlier Disclosures or Delayed Closing?
 - ◇ Various new and revised disclosures are required earlier than current disclosures. In many cases earlier disclosures will result in delayed closings.
- ◆ Higher-Priced Mortgage Loans, Higher Priced Covered Transactions and High-Cost Mortgages
 - ◇ Each loan type is defined and the associated burden is explained.
- ◆ Balloon Loans
 - ◇ When balloon loans may be made and under what limitations
 - Current rules
 - New rules
- ◆ Determining the Borrower's Ability to Repay (ATR) & QM
 - ◇ Lending under the six options
 - ◇ The pros and cons of Qualified Mortgages (QM)
 - ◇ Calculating Points & Fees
 - ◇ What is a QM and what is a Qualified Residential Mortgage (QRM)?
- ◆ Small Servicer Exemption
 - ◇ Exempt from what?
 - ◇ Determination of exemption status

This program covers the most important issues facing mortgage lending at this time. Several of the final rules were effective on June 1, 2013. Most of the rules are effective in January 2014. Upon completion of the program attendees are able to:

- Understand these significant issues
- Engage in a discussion regarding the future of mortgage lending in his or her financial institution

Who Will Benefit

This program is designed for directors, senior management, compliance officers, and others who manage the mortgage lending function.

Manual Cost

\$150, per LBA member
\$350, per non-member

Workshop Instructor

Jack Holzknecht is a principal with Pegasus Educational Services, LLC. He has been delivering the word on lending compliance for 37 years. In 32 years as a trainer over 120,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the form, software and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by several state bankers associations. He developed and delivered compliance training for the FDIC for ten years. Jack is a Certified Regulatory Compliance Manager and a member of the National Speakers Association. He is also a "BOL Guru" at <http://www.bankersonline.com>.