



Call Report Update (Webinar)

March 10, 2017 ☐ 10:00am - 12:00pm

In July, 2016, the Agencies finalized the proposed changes to the September, 2016 and December, 2017 Call Reports. The revisions include burden-reducing changes, as well as revised items, and a couple of instructional changes.

In January, 2017, the Agencies also approved additional revisions to the March, 2017 call report. For **domestic banks with less than \$1 billion in assets a new 051 form** is available which would **reduce the number of pages in the call report from 85 to 60 and would eliminate 40% of the existing line items**. The frequency of data collection is also being reduced for some of the schedules. More changes are expected with an anticipated implementation date of March, 2018.

Basel III risk-based capital changes became effective with the first call report filing in 2015. The line items related to the Capital Conservation Buffer were required for the first time in March, 2016. We'll review clarifications on the risk reporting of loan categories, unused commitments, and interest rate locks.

What you will learn:

2016/2017 Approved Revisions:

- Elimination of items on certain restructured loans, certain assets covered by loss sharing agreements
- Increases in reporting thresholds on RI-E, RC-D, RC-F, RC-G, RC-Q
- Additional contact information for CEO
- Additional preprinted captions on RC-F and RI-E
- Increase in deposit size threshold used to report certain deposit information from \$100,000 to \$250,000 in RC-E, RI, and RC-K (March, 2017)
- Revision of statements used to describe audit work on RC
- Elimination of RI 11, extraordinary items
- Instruction update on reporting of net gains/losses and OTTI on equity securities that do not have readily determinable fair values
- Elimination of certain items on Other than temporary impairment

March, 2017 Revisions, Approved January, 2017:

- FFIEC 051 form for domestic banks with assets of less than \$1 billion
- Addition of a Supplemental Schedule
- Elimination of several schedules
- Changes to the Frequency of Data Collection on several schedules

Risk Based Capital

- Loan Categories
- Unused Commitments
- Interest Rate Locks

Who Should Attend

This webinar will benefit more experienced Call Report preparers, reviewers, and auditors. It will supplement annual comprehensive Call Report training recommended by bank regulators.

Webinar Speaker

Ann Leavelle Thomas has thirty-five years of experience in bank accounting and control. She received a BA in Accounting from the University of Houston in 1982. From 1982 through 1997 she worked with Judith Alexander Jenkins, at Alexander & Associates and subsequently Alexander & Leavelle, providing planning, financial reporting, regulatory reporting, and operational and compliance auditing services to over ninety independent banks. In 1998, she organized Thomas Consulting. As Thomas Consulting, she now prepares bank plans, monthly financial reports, performs regulatory compliance audits and training and internal control audits for several banks. Additionally, she prepares and reviews Call Reports for various banks. Ms. Thomas has taught numerous call report seminars for state banking associations. She has presented the Call Report Seminar to and has responded to questions from thousands of bankers in over 16 states. Her experience in working with a broad range of independent banks is of unique value in understanding Call Report questions and in communicating with bankers in their language.