



# Call Report: Recent Changes, Highlights & Pitfalls

February 21, 2017 ▪ 1:00pm-4:00pm  
The Bankers Center ▪ Baton Rouge, LA

In July, 2016, the Agencies finalized the proposed changes to the September, 2016 & March, 2017 Call Reports. The revisions include burden-reducing changes, as well as revised items, an instructional change, and a new threshold of \$250,000 for reporting time deposit information.

In January, 2017, the Agencies also approved additional revisions to the March, 2017 call report. For **domestic banks with less than \$1 billion in assets a new 051 form** is available which would **reduce the number of pages in the call report from 85 to 60 and would eliminate 40% of the existing line items**. The frequency of data collection is also being reduced for some of the schedules. More changes are expected with an anticipated implementation date of March, 2018.

Basel III risk-based capital changes became effective with the first call report filing in 2015. The line items related to the Capital Conservation Buffer were required for the first time in March, 2016. We'll review trouble spots in risk based capital reporting, including deferred tax assets, loan categories, unused commitments, and interest rate locks.

Finally, time permitting, the seminar will end with a discussion of commonly cited errors made in call report preparation.

## 2016/2017 Approved Revisions:

- Elimination of items on certain restructured loans, certain assets covered by loss sharing agreements
- Increases in reporting thresholds on RI-E, RC-D, RC-F, RC-G, RC-Q
- Addition of contact information for CEO
- Addition of several preprinted captions in RC-F and RI-E
- Increase in the deposit size threshold used to report certain deposit information from \$100,000 to \$250,000 in RC-E, RI, and RC-K (March, 2017)
- Revision of statements used to describe audit work on RC M1
- Deletion of RI 11, extraordinary items
- Instructional update on reporting of net gains/losses and OTTI on equity securities that do not have readily determinable fair values
- Elimination of certain items on Other than temporary impairment

## March, 2017 Revisions, Approved January 2017:

- New FFIEC 051 form for domestic banks with assets of less than \$1 billion
- Addition of a Supplemental Schedule
- Elimination of several schedules
- Changes to the Frequency of Data Collection on several schedules

## Basel III Risk Based Capital:

- Review of trouble spots on the new RC-R, including deferred tax assets, loan categories, unused commitments, and interest rate locks

### Who Will Benefit

The Call Report - Recent Changes, Highlights & Pitfalls seminar is designed for experienced preparers, reviewers and auditors. The seminar will cover proposed changes to the March 2017 Call reports, Basel III, as well as any updates due to revisions in accounting standards and common errors made during call report preparation. It will supplement annual comprehensive Call Report training recommended by bank regulators.

### What to Bring

Please bring a copy of your general ledger and your latest call report. Bankers find it useful to review classifications during the class as the line items are discussed.

### Please Note

Bankers who attend this seminar do not need to attend the *2017 Call Report Preparation* seminar on February 22-23, 2016. The February 22-23 two-day session is designed for bankers with minimal call report experience. *Call Report: Recent Changes, Highlights and Pitfalls* is designed for bankers with years of experience who are only interested in recent changes. Please contact the LBA if you have any questions.

### Workshop Instructor

**Ann Leavelle Thomas** has thirty-five years of experience in bank accounting and control. She received a BA in Accounting from the University of Houston in 1982. From 1982 through 1997 she worked with Judith Alexander Jenkins, at Alexander & Associates and subsequently Alexander & Leavelle, providing planning, financial reporting, regulatory reporting, and operational and compliance auditing services to over ninety independent banks. In 1998, she organized Thomas Consulting. As Thomas Consulting, she now prepares bank plans, monthly financial reports, performs regulatory compliance audits and training and internal control audits for several banks. Additionally, she prepares and reviews Call Reports for various banks. Ms. Thomas has taught numerous call report seminars for state banking associations. She has presented the Call Report Seminar to and has responded to questions from thousands of bankers in over 16 states. Her experience in working with a broad range of independent banks is of unique value in understanding Call Report questions and in communicating with bankers in their language.